

THREE VILLAGE CENTRAL SCHOOL DISTRICT
STONY BROOK, NEW YORK

BOARD OF EDUCATION AGENDA MATERIALS

DATE OF BOARD MEETING: July 7, 2021

DATE SUBMITTED: July 1, 2021

OFFICE OF ORIGIN: Business Services

CATEGORY OF ITEM: Organizational Meeting

TITLE: RP 459C PARTIAL EXEMPTION FOR PERSONS WITH DISABILITIES & LIMITED INCOMES

Staff Recommendation:

Upon recommendation of the Superintendent of Schools, be it resolved that the Board of Education approve the Partial Exemption For Persons With Disabilities & Limited Incomes, pursuant to Real Property Tax Law section 459C, local options 2 and 3, as per the attached resolution.

Background-Rationale:

This resolution is to re-affirm the above-mentioned Tax Exemption and options for the 2021-2022 school year as requested by the Town of Brookhaven as per the NYS Comptroller's Office.

Real Property Tax Law, section 459C Partial Exemption for Real Property of Persons with Disabilities & Limited Incomes:

Resolution 2: To grant a reduction in the amount of property taxes paid by qualifying persons property that (1) is owned by one or more persons with disabilities; by spouses or by siblings, at least one of whom has a disability and whose income, as defined under Ownership Requirements below, is limited by reason of such disability, and (2) is used exclusively for residential purposes is partially exempt from general municipal taxes. Unless allowed by local option, no exemption may be granted by a school district to property where a resident child attends a public elementary or secondary school. This exemption may not be granted to property currently receiving an exemption pursuant to RPTL §467 for the same municipal tax purpose. No exemption is allowed from special ad valorem levies or special assessments.

- Local option 1: Exemption and maximum income:** For the basic 50 percent exemption, the law allows each county, city, town, village or school district to set the maximum income limit at any figure between \$3,000 and \$29,000. Localities have the further option of giving exemptions of less than 50 percent to persons with disabilities whose incomes are more than \$29,000. Under the "sliding scale" options, a qualifying owner can have a yearly income as high as \$37,399.99 and get a 5 percent exemption in places where they are using the maximum limit. (see chart below)
- Local option 2: Sliding scale exemption:** For each \$1,000 increase in income, a reduced exemption ranging from 45% to 35% of assessed value, and for each further \$900 increase in income, a reduced exemption ranging from 30% to 5% of assessed value. (see chart below)
- Local option 3:** To allow that portion of a cooperative apartment corporation held by an otherwise eligible persons with disabilities tenant/stockholder to be eligible for an exemption from real property taxes. Eligible stockholders would receive an adjustment to their monthly maintenance fees by the cooperative apartment corporation to reflect the benefit of the exemption.

MAXIMUM LID EXEMPTION ~ EFFECTIVE 2021/22			
UNDER		\$29,000	50%
\$29,001	To	\$29,999	45%
\$30,000	To	\$30,999	40%
\$31,000	To	\$31,999	35%
\$32,000	To	\$32,899	30%
\$32,900	To	\$33,799	25%
\$33,800	To	\$34,699	20%
\$34,700	To	\$35,599	15%
\$35,600	To	\$36,499	10%
\$36,500	To	\$37,399.99	5%